

**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO**

In re

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*

Debtors.¹

PROMESA
Title III

No. 17 BK 3283-LTS

(Jointly Administered)

**NOTICE OF FILING OF REVISED STIPULATION AND
AGREED ORDER APPROVING PROCEDURE
TO RESOLVE COMMONWEALTH-COFINA DISPUTE**

PLEASE TAKE NOTICE that on July 21, 2017, the Commonwealth of Puerto Rico (the “Commonwealth”) and Puerto Rico Sales Tax Financing Corporation (“COFINA,” and together with the Commonwealth, the “Debtors”), by and through the Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”), as the Debtors’ representative pursuant to section 315(b) of the *Puerto Rico Oversight, Management, and Economic Stability Act* (“PROMESA”) filed the *Revised Motion of Debtors for Order Approving Stipulation Providing Procedure to Resolve Commonwealth-COFINA Dispute* [ECF No. 718] (the

¹ The Debtors in these title III cases, along with each Debtor’s respective title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

“Motion”). Attached as Exhibit A to the Motion is the Debtors’ initial proposed stipulation and agreed order in connection therewith (the “Initial Proposed Stipulation and Agreed Order”).

PLEASE TAKE FURTHER NOTICE that the Debtors hereby file a first revised proposed stipulation and agreed order, in the form attached hereto as **Exhibit A**, which reflect further agreements with the stipulation parties (the “First Revised Proposed Stipulation and Agreed Order”).²

PLEASE TAKE FURTHER NOTICE that a redline comparing the First Revised Proposed Stipulation and Agreed Order against the Initial Proposed Stipulation and Agreed Order is attached hereto as **Exhibit B**, demonstrating the changes incorporated into the First Revised Proposed Stipulation and Agreed Order.

PLEASE TAKE FURTHER NOTICE that copies of the foregoing documents, and all documents filed in these title III cases are available (a) free of charge by visiting <https://cases.primeclerk.com/puertorico> or by calling +1 (844) 822-9231, and (b) on the Court’s website at <http://www.prd.uscourts.gov>, subject to the procedures and fees set forth therein.

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² The Debtors understand the First Revised Proposed Stipulation and Agreed Order is uncontested. In light of the parties’ agreement on the First Revised Proposed Stipulation and Agreed Order, Ambac represented that it is withdrawing the reservation of its right to renew its objection to the Motion, and that this withdrawal is without prejudice to Ambac’s reservation of rights concerning Governor Rosselló, AAFAF, and their advisors [*see* Dkt. No. 813 ¶ 8], which reservation does not impact the Motion.

Dated: August 2, 2017
San Juan, Puerto Rico

Respectfully submitted,
/s/ Martin J. Bienenstock
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Exhibit A

First Revised Proposed Stipulation and Agreed Order